

FINANCIAL AND COMMERCIAL.

SATURDAY, JUNE 5—6 P. M.

Much to the surprise of people in Wall street the weekly bank statement is quite unfavorable. The balance sheet is a loss in legal tenders of over four and a half millions of dollars, which is a rather unusual movement in the currency at this season of the year. Various reasons are assigned, but without giving any satisfactory explanation of the decrease. The Western papers report a little better demand for money in their chief cities, but not enough to call for large shipments. The receipts for internal revenue taxes, as well as the sale of two millions of government gold, are also suggested; but while these causes have doubtless operated to withdraw some of the legal tenders it is well known that payment in both instances may be and has been generally made in national bank notes. The true explanation probably lies in the speculating movements of the cliques in the stock market, where a severe struggle is in progress between the bulls and bears. It is intimated that the latter have intentionally tied up greenback currency to assist their operations. The deposits have also fallen off to the extent of nearly four millions—a sequence of the previous state of facts. The specie increase is flattering, despite the foreign exports of the precious metals, and is of course attributable to the government gold sales. The falling off in the excess beyond the legal reserve is over two and a quarter millions. The totals of the last two statements are contrasted as follows:

	June 5.	June 4.
Legal tenders	\$274,829,491	\$274,829,491
Specie	18,771,333	19,031,133
Circulation	38,292,365	38,292,365
Deposits	160,214,042	160,214,042
Legal tenders	\$7,510,373	\$6,280,423

The changes are as follows:
Increase in specie.....\$184,133
Increase in specie.....1,179,003
Decrease in circulation.....1,179,003
Decrease in deposits.....3,061,589
Decrease in legal tenders.....4,520,944

The money market was more active, as if in anticipation of the character of the bank statement. The prevailing rate on all classes of collateral was seven per cent, but at this figure the demand was easily satisfied. The exception at six per cent were fewer, and comprised instances where the securities were government bonds and the borrowers in excellent standing. Commercial paper was quoted at 7 1/2 to 8 per cent for the general run of prime acceptances. In prompt negotiations the market sometimes allowed nine per cent. Similar exceptions took place the other way, a few prime notes going at 6 1/2 and 6 3/4 per cent discount, but they were very rare and hardly quotable.

Foreign exchange was steady on the basis of 160 1/2 for prime bankers' sixty days, and 110 1/2 for sight sterling bills, but with a weak tendency, in sympathy with the falling off in imports during the week. The currency market in the government treasury is now about twenty-three millions, which induces a feeling that Mr. Boutwell will increase his purchases of bonds. A considerable part of this balance consists of legal tender notes which have been withdrawn from circulation in order that they might be destroyed, as they bear the endorsement that they are "exchangeable for United States six per cent twenty year bonds, redeemable at the pleasure of the United States after five years." Between five and six hundred thousand dollars of these notes have been forwarded each week, for two or three months past, from this city to Washington. These notes, when destroyed, will be replaced by the new issue which it is expected will be ready for circulation about the middle of the month. Governments ordered strong and furnished one-quarter per cent during the day, but closed dull and firm. The following were the final stock quotations:

United States sixes, 1881, registered, 117 1/2	do, coupon, 121 1/2	do, do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2
do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2
do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2
do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2
do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2	do, coupon, 122 1/2

The following shows the imports of foreign dry goods at New York during the past week and since the beginning of the year:

For the week.	1867.	1868.	1869.
Entered at port.....\$1,010,414	\$1,047,219	\$1,262,420	\$1,262,420
Entered at port.....\$1,010,414	\$1,047,219	\$1,262,420	\$1,262,420
Entered at port.....\$1,010,414	\$1,047,219	\$1,262,420	\$1,262,420
Entered at port.....\$1,010,414	\$1,047,219	\$1,262,420	\$1,262,420
Entered at port.....\$1,010,414	\$1,047,219	\$1,262,420	\$1,262,420

SALES AT THE NEW YORK STOCK EXCHANGE.

June 5—1915 A. M.	June 5—1915 P. M.
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2

STREET QUOTATIONS.

Five o'clock P. M.	Five o'clock P. M.
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2
100000 U. S. 6's, 1872.....120 1/2	100000 U. S. 6's, 1872.....120 1/2

14 1/2; 15; Quicksilver, 15 1/2; 16; Pacific Mail, 93 1/2; 94; Morris and Essex, 92; Western Union, 94 1/2; 95; 96; 97; 98; 99; 100; 101; 102; 103; 104; 105; 106; 107; 108; 109; 110; 111; 112; 113; 114; 115; 116; 117; 118; 119; 120; 121; 122; 123; 124; 125; 126; 127; 128; 129; 130; 131; 132; 133; 134; 135; 136; 137; 138; 139; 140; 141; 142; 143; 144; 145; 146; 147; 148; 149; 150; 151; 152; 153; 154; 155; 156; 157; 158; 159; 160; 161; 162; 163; 164; 165; 166; 167; 168; 169; 170; 171; 172; 173; 174; 175; 176; 177; 178; 179; 180; 181; 182; 183; 184; 185; 186; 187; 188; 189; 190; 191; 192; 193; 194; 195; 196; 197; 198; 199; 200; 201; 202; 203; 204; 205; 206; 207; 208; 209; 210; 211; 212; 213; 214; 215; 216; 217; 218; 219; 220; 221; 222; 223; 224; 225; 226; 227; 228; 229; 230; 231; 232; 233; 234; 235; 236; 237; 238; 239; 240; 241; 242; 243; 244; 245; 246; 247; 248; 249; 250; 251; 252; 253; 254; 255; 256; 257; 258; 259; 260; 261; 262; 263; 264; 265; 266; 267; 268; 269; 270; 271; 272; 273; 274; 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